

<b>Committee:</b> Finance Committee	<b>Dated:</b> 12 September 2017
<b>Subject:</b> Central Contingencies	<b>Public</b>
<b>Report of:</b> Chamberlain	<b>For Information</b>
<b>Report author:</b> Philip Gregory	

### Main Report

1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.
2. In addition to the central contingencies, the Committee has a specific City's Cash contingency to support humanitarian disaster relief efforts both nationally and internationally which has an available balance of £75,000.
3. The uncommitted balances that are currently available are set out in the table below. At the time of preparing this report there is a request for funding of £75,000 from City Fund contingency with a report included elsewhere on the agenda.

2017/18 Contingencies – Uncommitted Balances at 21 August 2017				
	City's Cash £'000	City Fund £'000	Bridge House Estates £'000	Total £'000
General Contingencies	674	178	22	874
National and International Disasters	75	0	0	75
<b>Uncommitted Balances</b>	<b>749</b>	<b>178</b>	<b>22</b>	<b>949</b>
Requests for contingency allocations	0	75	0	75
<b>Balances pending approval</b>	<b>749</b>	<b>103</b>	<b>22</b>	<b>874</b>

4. The sums which the Committee has previously allocated from the 2017/18 contingencies are listed in Appendix 1.

## **Recommendation**

5. Members are asked to note the contents of this report.

## **Appendices**

- Appendix 1 – Allocations from 2017/18 contingencies

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